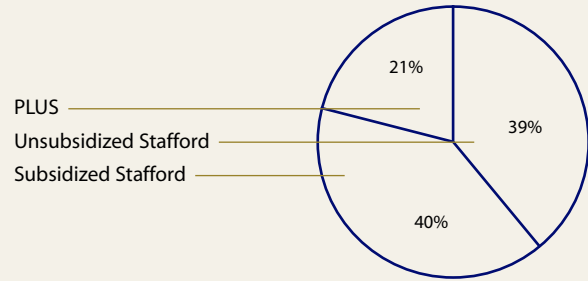


USA Funds' Nevada Loan Volume

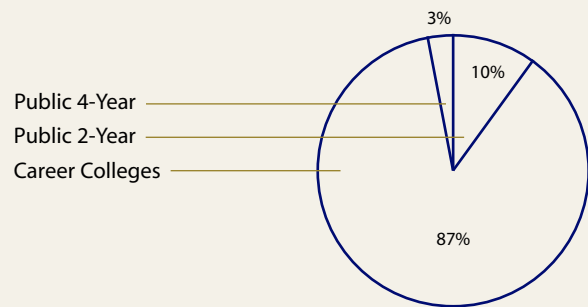
By Loan Type



USA Funds® is the nation's leading education-loan guarantor. A nonprofit corporation, USA Funds works to enhance postsecondary-education preparedness, access and success by providing and supporting financial and other valued services.

USA Funds' Nevada Loan Volume

By Institution Type



www.usafunds.org



USA Funds® has served Nevada as its designated guarantor of federal student loans since 1988. In its efforts to enhance higher-education preparedness, access and success, USA Funds partners with schools, lenders, students, parents and community organizations.

During the fiscal year ending Sept. 30, 2007, USA Funds guaranteed nearly \$54.5 million in new education loans to more than 6,500 Nevada borrowers — including Federal Stafford loans for nearly 6,000 students and Federal PLUS loans for more than 700 parents and students. USA Funds served 15 postsecondary institutions in Nevada.

USA Funds works with Nevada schools and lenders to help reduce student-loan-default rates. The most-recent default measure, the 2005 cohort-default rate, was 7.1 percent for Nevada borrowers, compared with the default rate of 8.3 percent recorded for the 2004 cohort. The cohort-default rate measures the percentage of students who entered repayment on their education loans during a given federal fiscal year and defaulted on their loans prior to the end of the following fiscal year.

Debt-management initiatives

To partner with postsecondary institutions in their debt-management efforts, USA Funds in 2007 provided a broad spectrum of services in Nevada, including the following:

- ◆ USA Funds' debt-management consultants assisted 27 Nevada schools in their work to curb student-loan defaults.
- ◆ To equip postsecondary institutions to teach their students to manage their time and money wisely while they are on campus and after graduation, USA Funds offers the USA Funds Life Skills® financial-literacy course. Approximately six schools in Nevada have implemented USA Funds Life Skills, with four schools in the state ordering the program's materials in 2007.

◇ Ten schools in Nevada use USA Funds Debt Manager®, a Web-based tool that helps schools stay in contact with student-loan borrowers during school and after graduation. USA Funds Debt Manager assists with e-mail, call or letter campaigns to borrowers experiencing repayment difficulties.

◇ USA Funds Loan Counselor® is a suite of custom counseling products that helps schools fulfill all federal requirements for loan counseling and simplifies Stafford-loan entrance and exit counseling with one online program. Two schools in Nevada are taking advantage of the tool's entrance-counseling component, USA Funds Stafford Loan GuideSM. Two Nevada schools offer USA Funds Student Loan Transition GuideSM, which provides exit counseling. In 2007 more than 700 counseling sessions were completed on USA Funds Loan Counselor in Nevada.

◇ To give schools greater flexibility as they help students track their education loans, USA Funds supports the Borrower Debt Management Information Service. Schools often use the service during student-loan exit counseling with borrowers.

◇ In partnership with the Nevada System of Higher Education and the U.S. Department of Education, USA Funds co-hosted default-prevention workshops in Henderson and Reno. Approximately 30 financial-aid professionals discussed Nevada's student-loan-default prevention, student retention and its role in preventing defaults, and action plans.

USA Funds also supports a variety of other programs for Nevada schools, lenders, students and families, and their communities. The following are some highlights from 2007:

Nevada advisory council

To ensure that its services meet the needs of postsecondary education in Nevada, USA Funds receives guidance from a Nevada financial-aid advisory council. The council includes financial-aid administrators for Nevada colleges and universities, as well as representatives from lending institutions and the Nevada Department of Education. A Nevada financial-aid professional also serves on USA Funds' national advisory council.

Staff-training opportunities

USA Funds helps colleges and lenders comply with program regulations and keeps them informed of policy developments and improved services through a wide array of training opportunities, including free workshops in Nevada. During fiscal 2007 USA Funds conducted two financial-aid workshops in Las Vegas, for 38 participants. Financial-aid administrators from four Nevada postsecondary-school campuses took advantage of USA Funds University online-learning courses during 2007, with 65 learner sessions recorded.

Scholarship funding

The USA Funds Access to Education Scholarships® program awarded 164 new and renewal scholarships totaling \$265,500 to deserving college-bound students in Nevada for the 2007-2008 academic year. These scholarships assist students in financial need — particularly those who are either members of ethnic-minority groups or are physically disabled — as they finance their higher education.

Under the USA Funds Scholars program, USA Funds awarded \$4,500 in scholarships to three graduating seniors from three Nevada high schools. USA Funds Scholars are outstanding students in USA Funds' designated states and in communities in which USA Funds has offices.

Early awareness programs

In late 2007 USA Funds introduced USA Funds Consejos, a program designed to encourage Latino middle-school students and their families to prepare for and pursue higher education. USA Funds Consejos provides Latino students and their families more-complete information about the value of postsecondary education, the education options available to them, and the availability of financial aid.

Two Nevada schools and organizations took advantage of USA Funds Unlock the Future®, which introduces students and their families to the benefits of and options for education after high school.

Nevada schools and community- and faith-based organizations may order these early awareness-program materials at no cost.

College Goal Sunday

USA Funds assisted with Nevada's College Goal Sunday. The event provided high-school seniors and their parents free help in completing the application necessary to qualify for federal grants and loans for college. A total of 929 students and parents in Nevada received assistance at 12 College Goal Sunday sites during 2007.

USA Funds also sponsored the "USA Funds Countdown to College™" supplement. The *Las Vegas Review-Journal* and *Sun and Reno Gazette-Journal* distributed more than 310,000 copies of the publication, which promoted Nevada's College Goal Sunday and provided higher-education-admissions and financial-aid information.

College-planning Web sites

Online college-planning resources supported by USA Funds — including those on USA Funds' Web site, www.usafunds.org — received approximately 50,000 visits in 2007. Through these resources USA Funds offers college-planning information specific to Nevada.

Dean's Future Scholars

USA Funds continued to support the Dean's Future Scholars Program. This endeavor promotes early awareness of the benefits of higher education to potential first-generation college students and recruits students into teacher education, with 50 middle-school students selected to enter the program each year.

WRCBAA conference

A Las Vegas conference of the Western Region Council on Black American Affairs provided professional-development opportunities for staff, faculty, administrators and students of community colleges. USA Funds sponsored general-session presentations during the event, "Looking Back to Move Forward: Building on the Legacy of Our Past to Inspire the Path to Our Tomorrows."

Awards for promoting higher-education access

USA Funds sponsored an event honoring efforts by businesses, organizations and individuals to promote postsecondary-education access in the Reno community. The event featured the presentation of "Accentuate the Positive" Silver Star Awards, including an award for the Dean's Future Scholars Program.

Nevada Schools

Served by USA Funds

The Art Institute of Las Vegas
Le Cordon Bleu College of Culinary Arts-Las Vegas
ITT Technical Institute
Truckee Meadows Community College
International Academy of Design & Technology-Las Vegas
High-Tech Institute
Lincoln College of Technology
Great Basin College
Expertise Cosmetology Institute
University of Nevada, Reno
Academy of Hair Design
Neumont University
Community College of Southern Nevada
Utah College of Massage Therapy
Western Nevada Community College

10 Largest Lenders

By Loan Volume

Served by USA Funds in Nevada

Sallie Mae Education Trust
Bank of America
Southwest Student Services Corp.
AMS Education Loan Trust
J.P. Morgan Chase
SunTrust Bank
Regions Bank
Stillwater National Bank & Trust Co.
U.S. Bank
Wells Fargo Bank