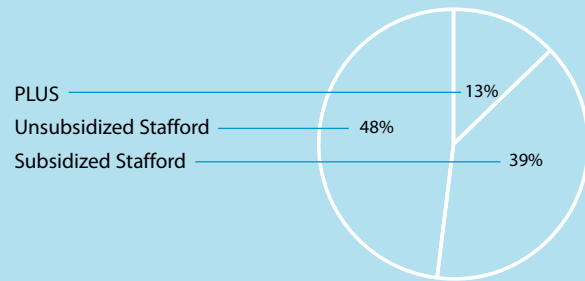


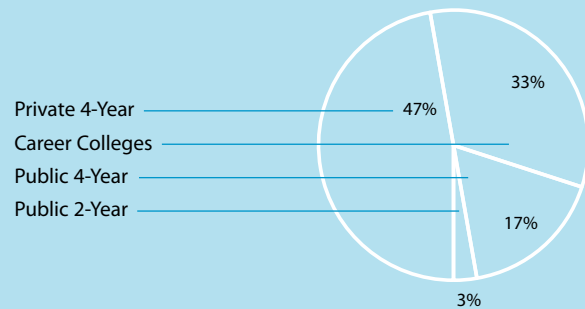
USA FUNDS' FLORIDA LOAN VOLUME

By Loan Type



USA FUNDS' FLORIDA LOAN VOLUME

By Institution Type



USA Funds® is the nation's leading education loan guarantor. A nonprofit corporation, USA Funds works to enhance postsecondary education preparedness, access and success by providing and supporting financial and other valued services.



USA Funds® is the nation's leading guarantor of federal education loans. In its efforts to enhance higher education preparedness, access and success, USA Funds partners with schools, lenders, students, parents and community organizations.

In Florida, during the fiscal year ending Sept. 30, 2008, USA Funds guaranteed \$2.1 billion in new education loans to more than 177,500 borrowers — including Federal Stafford loans for more than 160,000 students and Federal PLUS loans for more than 17,500 parents and students. USA Funds served 139 postsecondary institutions in Florida.

USA Funds works with Florida schools and lenders to help reduce student loan default rates. The most recent default measure, the 2006 cohort default rate, was 4.3 percent for Florida borrowers with USA Funds-guaranteed loans, compared with the default rate of 5.8 percent recorded among all Florida student loan borrowers. The cohort default rate measures the percentage of students who entered repayment on their education loans during a given federal fiscal year and defaulted on their loans prior to the end of the following fiscal year.

DEBT MANAGEMENT INITIATIVES

To partner with postsecondary institutions in their debt management efforts, USA Funds in 2008 provided a broad spectrum of services in Florida, including the following:

- ◇ USA Funds' debt management consultants assisted 30 Florida schools in their work to curb student loan defaults.
- ◇ To equip postsecondary institutions to teach their students to manage their time and money wisely while they are on campus and after graduation, USA Funds offers the USA Funds Life Skills® financial literacy course. Forty-five schools in Florida ordered the program's materials in 2008.
- ◇ The year saw 34,754 borrower counseling sessions conducted through USA Funds Loan Counselor® in Florida. The suite of online products helps schools fulfill federal requirements for student loan counseling and simplify entrance and exit counseling. Sixteen Florida schools offer entrance counseling for their graduate and professional students through USA Funds Grad GuideSM, which USA Funds introduced in 2008.

USA Funds Stafford Loan GuideSM, which provides entrance counseling for undergraduate students, is in place at 46 Florida schools. USA Funds Student Loan Transition GuideSM offers undergraduate exit counseling at 66 schools. USA Funds also recently introduced the exit counseling version of USA Funds Grad Guide.

- ◇ In Florida 107 schools use USA Funds Debt Manager®, a Web-based tool that helps schools stay in contact with student loan borrowers during school and after graduation.
- ◇ USA Funds conducted nine debt management workshops in Florida to teach about USA Funds Life Skills, and about student retention and its role in default prevention. The events in Coral Gables, DeLand, Fort Lauderdale and Tallahassee reached 448 school participants.

USA Funds also supports a variety of other programs for Florida schools, lenders, students and families, and their communities. The following are some highlights from 2008:

FLORIDA ADVISORY COUNCIL

To ensure that its services meet the needs of postsecondary education in Florida, USA Funds receives guidance from a Florida financial aid advisory council. The council includes financial aid administrators for Florida colleges and universities and representatives of lending institutions. A Florida financial aid professional also serves on USA Funds' national advisory council.

STAFF TRAINING OPPORTUNITIES

USA Funds helps colleges and lenders comply with program regulations and keeps them informed of policy developments and improved services through a wide array of online and in-person training opportunities, including free workshops in Florida. During fiscal 2008 USA Funds conducted 10 financial aid workshops — in Fort Lauderdale, Jacksonville, Orlando, Tallahassee and Tampa — for a total of 283 participants. Financial aid administrators and lenders from Florida recorded 1,502 learner sessions through USA Funds University online courses during 2008.

SCHOLARSHIP SUPPORT

The USA Funds Access to Education Scholarships® program awarded 639 new and renewal scholarships totaling \$941,250 to deserving college-bound students in Florida for the 2008–2009 academic year. These scholarships assist students in financial need — particularly those who are either members of ethnic minority groups or are physically disabled — as they finance their higher education.

EARLY AWARENESS PROGRAMS

USA Funds distributed 170 sets of USA Funds Unlock the Future® and USA Funds Consejos materials to Florida schools and organizations in 2008. The programs promote early awareness of the benefits of higher education. USA Funds Unlock the Future reached an estimated 5,840 Florida students and family members. USA Funds Consejos, geared toward Latino audiences, reached 7,760 Florida students and family members.

Florida schools and community- and faith-based organizations may order these early awareness program materials at no cost.

PATHFINDERHS

USA Funds has partnered with Envictus Corp. to bring PathfinderHS into the curricula of seven high schools serving more than 8,300 students in Florida. PathfinderHS is a Web-based program that helps guidance staff provide customized college planning information. Florida students have demonstrated significant improvement in their mastery of college and career readiness following their use of PathfinderHS.

USA FUNDS LOAN COMPARISON

USA Funds partnered with SimpleTuition, an independent loan comparison tool, to introduce USA Funds Loan Comparison. The online program simplifies the process of selecting an education loan for students and parents. Eighteen Florida campuses offer USA Funds Loan Comparison, with 8,841 visits to their sites.

COLLEGE PLANNING WEB SITES

Online college planning resources supported by USA Funds — including those on USA Funds' Web site, www.usafunds.org — received approximately 33,000 visits in 2008. Through these resources USA Funds offers college planning information specific to Florida.

LEARNING COMMUNITIES

USA Funds continued its work with a coalition of organizations that are focusing services on Washington Shores in Orlando and in other communities, in a bid to improve access to postsecondary education for low-income students.

The Learning Communities Coalition is partnering with local leaders across the nation to significantly increase the number of youths in the selected communities who complete high school and successfully pursue postsecondary education. USA Funds' 2008 grants to the Washington Shores Learning Community supported a variety of programs, including five scholarships to local graduating seniors.

COLLEGE GOAL SUNDAY

USA Funds supports College Goal Sunday in Florida. The event provides high school seniors and their parents free help in completing the application necessary to qualify for federal aid for college. Approximately 6,600 students and parents in Florida received assistance at 56 College Goal Sunday sites during 2008.

USA Funds also sponsored for the fifth consecutive year "USA Funds Countdown to College™." The *Miami Herald* and *Tallahassee Democrat* distributed nearly 407,000 copies of the publication, which promotes Florida's College Goal Sunday and provides higher education admissions and financial aid information.

BACK TO SCHOOL EVENTS

USA Funds sponsored back to school events to promote educational success in Florida. The Gadsden County Back to School Bash encouraged the nearly 100 students in attendance to pursue postsecondary education. The Orange County Educational Summit's back to school event provided services, such as test preparation and presentations including USA Funds Unlock the Future, to more than 350 students.

ADDITIONAL SUPPORT FOR FLORIDA EDUCATION

From sponsoring an event raising scholarship dollars for low-income students, to funding local scholarships to graduating seniors, to supporting an annual conference about college access issues, USA Funds provided assistance for additional initiatives supporting Florida higher education preparedness, access and success.

25 LARGEST FLORIDA SCHOOLS

By Loan Volume
Served by USA Funds

Nova Southeastern University
Florida State University
Barry University
Full Sail Real World Education
Saint Leo University
Keiser University
Florida Career College
International Academy of Design & Technology
Argosy University
Universal Technical Institute Motorcycle
Mechanics Institute
St. Thomas University
Miami International University of Art & Design
ITT Technical Institute
The Art Institute of Fort Lauderdale
Florida Institute of Technology
Florida A&M University
Florida Atlantic University
Bethune-Cookman University
Stetson University College of Law
Florida Gulf Coast University
Southeastern University
Hodges University
Sanford-Brown Institute
Manatee Community College
Hillsborough Community College

10 LARGEST LENDERS

By Loan Volume
Served by USA Funds in Florida

Sallie Mae Education Trust
Citibank Student Loans
Wachovia Education Finance
Bank of America
Regions Bank
SunTrust Bank
Nova Southeastern University
Fifth Third Bank
Edamerica
J.P. Morgan Chase