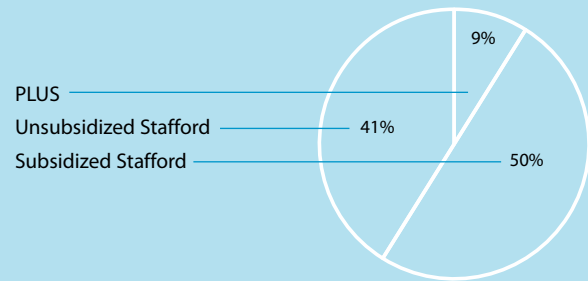


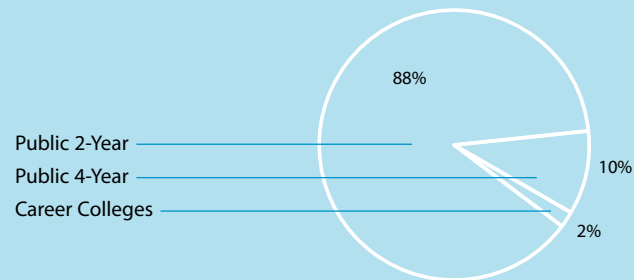
USA FUNDS' WYOMING LOAN VOLUME

By Loan Type

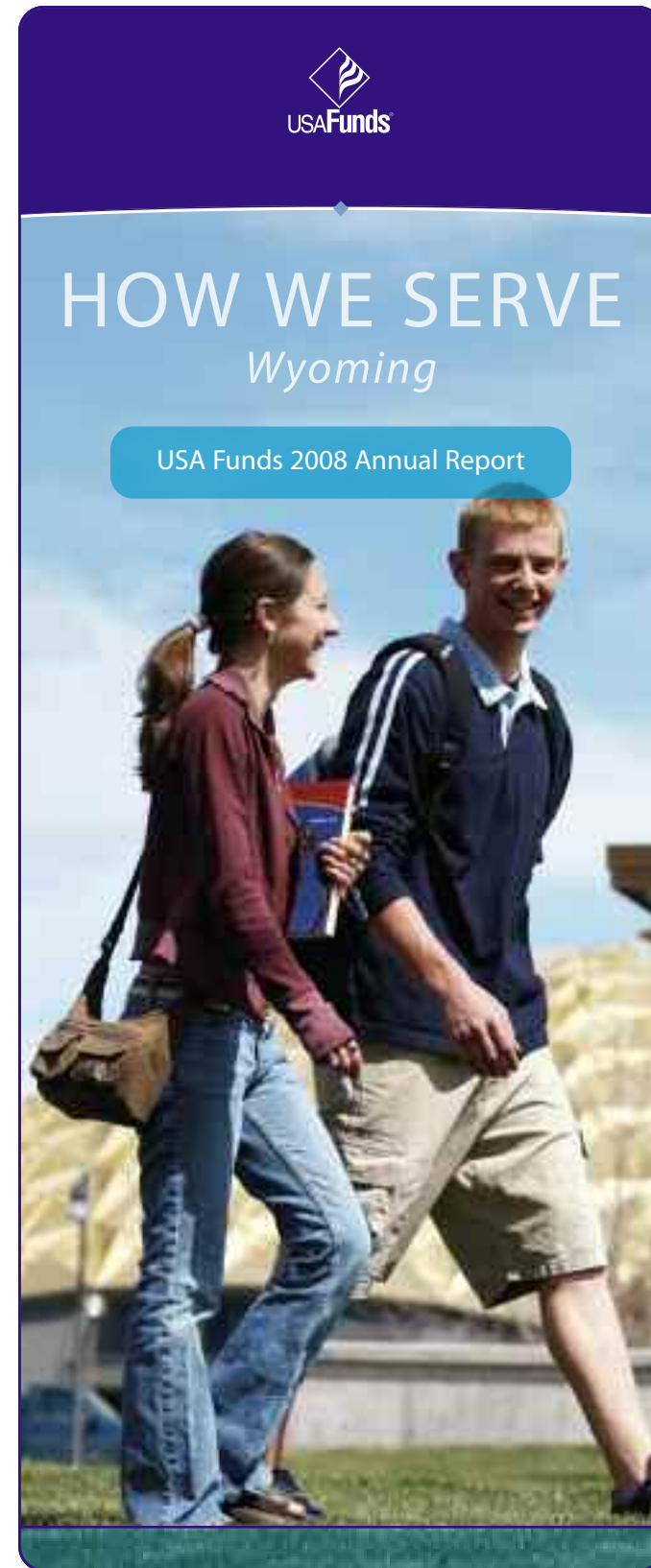


USA FUNDS' WYOMING LOAN VOLUME

By Institution Type



USA Funds® is the nation's leading education loan guarantor. A nonprofit corporation, USA Funds works to enhance postsecondary education preparedness, access and success by providing and supporting financial and other valued services.



USA Funds® has served Wyoming as its designated guarantor of federal student loans since 1991. In its efforts to enhance higher education preparedness, access and success, USA Funds partners with schools, lenders, students, parents and community organizations.

During the fiscal year ending Sept. 30, 2008, USA Funds guaranteed nearly \$8.1 million in new education loans to nearly 1,800 Wyoming borrowers — including Federal Stafford loans for nearly 1,700 students and Federal PLUS loans for more than 90 parents and students. USA Funds served nine postsecondary institutions in Wyoming.

USA Funds works with Wyoming schools and lenders to help reduce student loan default rates. During the last 10 years, Wyoming's default rate dropped nearly in half. The most recent default measure, the 2006 cohort default rate, was 5.79 percent. The cohort default rate measures the percentage of students who entered repayment on their education loans during a given federal fiscal year and defaulted on their loans prior to the end of the following fiscal year.

DEBT MANAGEMENT INITIATIVES

To partner with postsecondary institutions in their debt management efforts, USA Funds in 2008 provided a broad spectrum of services in Wyoming, including the following:

- ◇ USA Funds' debt management consultants assisted four Wyoming schools in their work to curb student loan defaults.
- ◇ To equip postsecondary institutions to teach their students to manage their time and money wisely while they are on campus and after graduation, USA Funds offers the USA Funds Life Skills® financial literacy course. Approximately six schools in Wyoming have implemented USA Funds Life Skills, with two schools in the state ordering the program's materials in 2008.
- ◇ The year saw 988 borrower counseling sessions conducted through USA Funds Loan Counselor® in Wyoming. The suite of online products helps schools fulfill federal requirements for student loan counseling and simplify entrance and exit counseling. USA Funds introduced USA Funds Grad GuideSM, which offers entrance and exit counseling for graduate and professional students.

A Wyoming school offers USA Funds Stafford Loan GuideSM, which provides entrance counseling for undergraduate students. USA Funds Student Loan Transition GuideSM offers undergraduate exit counseling at three schools.
- ◇ Four schools in Wyoming use USA Funds Debt Manager®, a Web-based tool that helps schools stay in contact with student loan borrowers during school and after graduation.

USA Funds also supports a variety of other programs for Wyoming schools, lenders, students and families, and their communities. The following are some highlights from 2008:

WYOMING ADVISORY COUNCIL

To ensure that its services meet the needs of postsecondary education in Wyoming, USA Funds receives guidance from a Wyoming financial aid advisory council, which includes financial aid administrators for Wyoming colleges and universities, as well as representatives of lending institutions.

STAFF TRAINING OPPORTUNITIES

USA Funds helps colleges and lenders comply with program regulations and keeps them informed of policy developments and improved services through a wide array of online and in-person training opportunities, including free workshops in Wyoming. During 2008 a total of 34 participants attended the two financial aid workshops in Cheyenne. A Wyoming financial aid professional is among those who took part in USA Funds University online courses. Nationwide more than 14,500 user sessions were recorded.

SCHOLARSHIP FUNDING

The USA Funds Access to Education Scholarships® program awarded 43 new and renewal scholarships totaling \$63,750 to deserving college-bound students in Wyoming for the 2008–2009 academic year. These scholarships assist students in financial need — particularly those who are either members of ethnic minority groups or are physically disabled — as they finance their higher education.

EARLY AWARENESS PROGRAMS

USA Funds distributed nine sets of USA Funds Unlock the Future® materials to Wyoming schools and organizations in 2008, reaching an estimated 720 students and family members. The USA Funds Unlock the Future and USA Funds Consejos programs promote early awareness of the benefits of higher education, with USA Funds Consejos targeting a Latino audience.

Wyoming schools and community- and faith-based organizations may order these early awareness program materials at no cost.

USA FUNDS LOAN COMPARISON

USA Funds partnered with SimpleTuition, an independent loan comparison tool, to introduce USA Funds Loan Comparison. The online program simplifies the process of selecting an education loan for students and parents.

COLLEGE GOAL SUNDAY

USA Funds supported the seventh College Goal Sunday in Wyoming. College Goal Sunday provides high school seniors and their parents free help in completing the application necessary to qualify for federal grants and loans for college. A total of 726 Wyoming students and parents received assistance at 12 College Goal Sunday sites in Wyoming during 2008.

USA Funds also sponsored the fifth annual "USA Funds Countdown to College™" supplement. The *Casper Star-Tribune* and *Wyoming Tribune-Eagle* distributed 55,700 copies of the publication, which promotes College Goal Sunday and provides higher education admissions and financial aid information.

COLLEGE PLANNING WEB SITES

Online college planning resources supported by USA Funds — including those on USA Funds' Web site, www.usafunds.org — received approximately 33,000 visits in 2008. Through these resources USA Funds offers college planning information specific to Wyoming.

MEN IN SCIENCE

The statewide Men in Science conference encourages boys in grades seven through 12 to consider advanced education and careers in science. A total of 179 students attended the USA Funds-supported event, conducted at Central Wyoming College.

WYOMING SCHOOLS

Served by USA Funds

Laramie County Community College
Sheridan College
Central Wyoming College
Western Wyoming College
University of Wyoming
Eastern Wyoming College
WyoTech
Northwest Community College
Casper College

10 LARGEST LENDERS

By Loan Volume

Served by USA Funds in Wyoming

Wyoming Student Loan Corp.
Sallie Mae Education Trust
Wells Fargo Bank
U.S. Bank
Citibank Student Loans
Nelnet
KeyBank
J.P. Morgan Chase
Bank of America
First Education Federal Credit Union